

## News Release

### TSX Venture Exchange Announces the 2014 TSX Venture 50®

February 12, 2014

February 12, 2014 (TORONTO) – TSX Venture Exchange today announced the 2014 TSX Venture 50.

The TSX Venture 50 is an annual ranking of strong performing companies from five sectors: Clean Technology, Diversified Industries, Mining, Oil & Gas, and Technology & Life Sciences.

“TSX Venture Exchange provides a unique venue for small-cap, early-stage companies to access the capital they need to launch or expand – a market opportunity that is unparalleled globally,” said John McCoach, President, TSX Venture Exchange. “We are delighted to recognize the success of these companies.”

The 2014 TSX Venture 50 was determined based on equal weighting of the following measures: market capitalization growth, share price appreciation, trading volume and analyst coverage.

The top ranked company across all sectors is Stellar Biotechnologies Inc. ([KLH](#)), a California-based life sciences company that listed on TSXV in 2010.

The top performing companies from each industry sector are:

Clean Technology

Diversified Industries

Mining

Clean Technology

Technology & Life Sciences

Questor Technology Inc. ([QST](#))

Macro Enterprises Inc. ([MCR](#))

Zenyatta Ventures Ltd. ([ZEN](#))

Alexander Energy Ltd. ([ALX](#))

Stellar Biotechnologies Inc. ([KLH](#))

#### The 2014 TSX Venture 50 are:

##### Clean Technology:

Questor Technology Inc.  
Clean Seed Capital Group Ltd.  
ZENN Motor Company Inc.  
H2O Innovation Inc.  
Natcore Technology Inc.  
Greenbriar Capital Corp.  
Solarvest BioEnergy Inc.  
HTC Pureenergy Inc.  
PyroGenesis Canada Inc.  
CRS Electronics Inc.

##### Diversified Industries:

Macro Enterprises Inc.  
Kelso Technologies Inc.  
XPEL Technologies Corp.  
Loyalist Group Limited  
Raise Production Inc.  
Gemini Corporation  
Iplayco Corporation Ltd.  
NXT Energy Solutions Inc.  
RIFCO Inc.  
ENTREC Corporation

##### Mining:

Zenyatta Ventures Ltd.  
Azincourt Uranium Inc.  
Reservoir Minerals Inc.  
Kennady Diamonds Inc.  
Callinex Mines Inc.  
Mason Graphite Inc.  
Atlatsa Resources Corporation  
Arianne Phosphate Inc.  
Cancana Resources Corp.  
Probe Mines Limited

##### Oil & Gas:

Alexander Energy Ltd.  
Madalena Energy Inc.  
Storm Resources Ltd.  
Yangarra Resources Ltd.  
Tamarack Valley Energy Ltd.  
Canadian Overseas Petroleum Limited  
Africa Oil Corp.  
PRD Energy Inc.  
Iona Energy Inc.  
Contact Exploration Inc.

##### Technology & Life Sciences:

Stellar Biotechnologies Inc.  
LX Ventures Inc.  
Sphere 3D Corporation  
FLYHT Aerospace Solutions Ltd.  
BSM Technologies Inc.

Zecotek Photonics Inc.  
Wanted Technologies Corporation  
BioSyent Inc.  
QHR Corporation  
Opsens Inc.

The 2,141 companies listed on TSX Venture Exchange as of December 31, 2013 were screened through the following filters to determine which companies would qualify as potential 2014 TSX Venture 50 candidates:

- listed on TSX Venture Exchange more than one year as of December 31, 2013
- listed on TSX Venture Exchange on December 31, 2013
- market capitalization greater than C\$5 million on December 31, 2013
- closing share price greater than C\$0.25 on December 31, 2013
- share price of at least C\$0.10 on December 31, 2013

*This is not an invitation to purchase securities listed on TSX Venture Exchange. TMX Group and its affiliates do not endorse or recommend any of the referenced securities or investment advisors. Please seek professional advice to evaluate specific securities.*

### **About TMX Group**

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Alpha Group, The Canadian Depository for Securities, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing and Sydney. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com). Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.

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